



Trustee Update

UTV Pension and Assurance Scheme

A message from our Chairman

Welcome to this newsletter giving you a quick update on the Trustee Board.

We're pleased to welcome two new Trustees to the Board – don't miss hearing from them directly overleaf.

And, as part of our usual governance, the Board has also reviewed the process for appointing Trustees. Find out more about this and where to read the policy in full on the next page.

We hope you have an enjoyable 2023 and wish you all the best for the future.

Andrew Bradshaw,
Chairman of the Board

Welcome to the UTV Pension Scheme Trustee Update

Trustee news

The UTV Pension Scheme Trustee Board is currently managed by five Trustee Directors, led by the Chairman. Three Trustees are appointed by the Company, and two are nominated by members.

New Member-nominated Trustees

Following the election earlier this year, two new Member-nominated Trustee Directors (MNDs) were appointed to the Trustee Board on 3 April 2023. We are pleased to welcome Michael Corcoran and Desmond Smyth. You can find out a bit more about them overleaf and we hope they enjoy their time on the Board.

Thank you

These two vacancies followed the departure of our previous MNDs, Jamie Delargy and Anne Murray. We'd like to take this opportunity to extend our thanks to Jamie and Anne for their service and commitment and wish you both all the best for the future.

Your UTV Pension Scheme Trustee Board

This means, as at 3 April 2023, your UTV Pension Scheme Trustee Board is:

Company appointed



Andrew Bradshaw
Chairman
(independent professional Trustee, Ross Trustees)



Leanne Isaacs
Divisional HR Director



Helen Stevens
Operations Officer

Member nominated



Michael Corcoran



Desmond Smyth

Meet Michael Corcoran



Please tell us a little about yourself

I'm newly retired after 40 years in broadcasting for the Independent Broadcasting Authority, NTL, and UTV, installing and maintaining studio and transmitter systems.

Latterly, I lived and worked in Gibraltar, designing, building and moving Gibraltar's public broadcaster, GBC, into new facilities. So the transition to retirement has been challenging!

These days, I'm engaged in part-time consultancy, house renovations and sports photography, as well as being a father to Rory (18), Conor (17) and Orla (11).

What made you apply to be a Trustee?

I put my name forward because I welcome the opportunity for a fresh challenge in a new discipline. For many of us, our pension is an important source of income and I feel that now is a particularly good time for me to engage and commit to the role.

What are you most looking forward to?

I'm looking forward to starting a new knowledge journey. I hope to be able to contribute in an informed and meaningful way to the many debates associated with running a successful pension scheme.

Meet Desmond Smyth



Please tell us a little about yourself

I qualified as a chartered accountant in 1974 and joined UTV the following year. From 1976-83, I was the Financial Controller/ Company Secretary and then, until my retirement in 2000, I was Managing Director.

I was President of the Northern Ireland Chamber of Commerce and Industry in 1991, and awarded a CBE in 2000 for services to broadcasting and business.

Now retired, I live in Belfast with my wife, Irene. We have two adult children and four grandchildren. I'm a keen supporter of Ulster Rugby, and enjoy cycling, fishing, theatre, cinema and sport.

What made you apply to be a Trustee?

I applied as I have always had a keen interest in the UTV Pension Scheme and had been a Trustee for most of my 25 years' employment at UTV. I'm pleased to be involved again and hope to apply my experience to ensure members' interests are protected.

What are you most looking forward to?

Initially, I look forward to gaining a better understanding of the relationship between UTV and ITV and contributing to decisions in the best interests of our members.

Changes to the Scheme's MND selection process

As part of Trustee governance, the MND selection policy is regularly reviewed. Here are the highlights from the recent review, including how MND selection will work going forward.

When an MND vacancy arises, the Trustee Board will write to all members welcoming applications. If you're a deferred or pensioner Scheme member, you're eligible to apply by:

- completing an application form, including information about your background and why you think you'd make a good Trustee, **and**
- ensuring your application is supported by two other Scheme members – this is what makes you 'member-nominated'.

Once all nominations are received, the Trustees will follow a selection process that may include interviews before appointing the successful applicant to the Board.

To read the MND policy in full, visit the UTV Pension Scheme website.